

Receipts  
1885 and  
1886.

689. The receipts from income in 1885 and 1886 were respectively made as follows:—

	1885.	1886.
Premiums and annuity sales.....	\$2,157,417	\$2,482,113
Interest and dividends.....	555,131	628,558
Sundry.....	29,935	43,989
Total.....	<u>\$2,742,483</u>	<u>\$3,154,660</u>

Expendi-  
ture 1885  
and 1886.

690. And the expenditure during the same year was:—

	1885.	1886.
Paid to policy holders and annuitants.....	\$ 934,750	\$1,316,174
General expenses.....	527,371	659,938
Dividends to stockholders.....	36,769	109,450
Total.....	<u>\$1,498,890</u>	<u>\$2,085,563</u>

Propor-  
tion of  
payments  
to income.

691. From the above figures therefore it appears that out of every \$100 of income received, the companies expended:—

	1885.	1886.
	\$ cts.	\$ cts.
Paid to policyholders .....	34 08	41 72
General expenses .....	19 23	20 92
Dividends to stockholders.....	1 34	3 47
Reserve.....	45 35	33 89

Assess-  
ment com-  
panies.

692. Four companies did business on the assessment plan in 1886, three Canadian and one American, having at the end of the year \$21,996,359 in force. The amount of policies taken during the year was \$9,784,755. The amount of insurance terminated by surrender and lapse was large, viz., \$6,303,450, being \$267.70 for every \$1,000 of current risk. The amount terminated by death was \$139,349 or \$5.92 for every \$1,000 of risk.